



CLOSE TO 99% OF PROPERTY OWNERS OPT NOT TO APPEAL 2016 ASSESSMENTS

VICTORIA – Consistent with past years, only about one per cent of British Columbian property owners have appealed their 2016 property assessments.

For 2016, a total of 23,354 property assessments were appealed which equates to about 1.17 per cent of the over 1.99 million total properties on the 2016 Assessment Roll.

This low rate of appeals is similar with past years (consistently below two per cent) as demonstrated by the table below:

Property Folios Appeal Rates	2016	2015	2014	2013	2012
Total Number of Properties Appealed	23,354	22,296	17,874	23,847	23,438
% of Total Properties Appealed from Total Property Count*	1.2%	1.1%	0.91%	1.2%	1.2%

*Total number of properties in British Columbia is approximately 1.99 million.

Any person is entitled to file a Notice of Complaint (or appeal) about an assessment on the grounds set out in Section 32 of the *Assessment Act* and to have that assessment reviewed by an independent Property Assessment Review Panel. Year to year, well over 98 per cent of property owners consistently accept their property assessments without proceeding to a formal, independent review of their assessments.

BC Assessment values over 1.99 million properties in nine separate property classes. Upon revisions decided by the Property Assessment Review Panels, the value of all real estate on the annual provincial Assessment Roll is over \$1.3 trillion for 2016, an increase of 10.82 per cent from 2015.

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